



Memorial Fund Policy

November 12, 2021

Spirit of Grace Lutheran Church (the Church) has adopted this Memorial Fund Policy to assist individuals who make gifts to the church either in their own names or in memory or honor of a friend or loved one. Such gifts fulfill mutual needs: the donor finds a meaningful way of expressing his or her gratitude, love and remembrance and the gift benefits the church and furthers its mission. The Church is grateful for all gifts from smallest to the largest. Anonymous memorials are also accepted.

All gifts to the Church are to be considered unrestricted and intended for the congregation's general operating fund and general operating purposes with the following exception.

1. Monies given in memorial shall become part of a Memorial Fund that will have the oversight of a Memorial Fund Committee appointed by the Congregation Council. In lieu of an appointed committee the Finance Committee will serve as a Memorial Fund Committee and will carry out the following tasks:
 - a. Inform the congregation of the Memorial Fund and encourage members to provide resources to the fund.
 - b. Prepare and maintain a list of potential projects/items that would benefit from Memorial Fund monies and report annually to the congregation how monies have been used and planned to be used.
 - c. Oversee the proper accounting of the monies in the Fund.
 - d. Submit recommendations to the Congregation Council concerning use of the monies. Final approval of such expenditure's rests with the Congregation Council.